

# Available Products

## Miscellaneous Professional Liability

*AI Risk ProgramConnect<sup>SM</sup> is your link to top-rated professional liability insurance for virtually any professional class. Our Miscellaneous Professional Liability Insurance is underwritten by one of the world's leading surplus lines carriers. This insurer with high financial ratings has proven its commitment to writing both simple and complex risks—and to exercising the exceptional flexibility only a non-admitted market can offer. Coverage is supported by claims service from the carrier's dedicated MPL claim specialists.*

### Policy-At-A-Glance

Miscellaneous Professional Liability Insurance responds to claims arising from wrongful acts, errors and omissions in professional services. Claims-made coverage is provided. Coverage can be written on a primary or an excess basis.

### Eligible Classes

Virtually any professional firm is considered, including:

- Accountants (performing duties of bookkeepers/payroll/tax Services/billing services only)
- Answering services/alarm monitoring companies
- Appraisers
- Benefit plan administrators/consultants
- Claims adjustors/examiners
- Computer professionals/consultants
- Construction management firms
- Convention/trade show arrangement service providers
- Court recorders/stenographers
- Employment agencies/executive recruiters/search firms/temp and temp to hire firms
- Escrow agents
- Information retrieval services
- Insurance agents/brokers property and casualty
- Insurance support services
- Interior designers/decorators
- Interior design/space planners (non-structural)
- Land surveyors
- Letter writing services/resume writers/word processing services
- Loan servicing firms
- Management consultant of market appraisal and feasibility studies
- Marketing consultants/researchers
- Mailing service providers
- Medical billing service/medical information service providers
- Mortgage brokers
- Notaries
- Paging services
- Printers/printing firms (non-financial)
- Property managers and real estate brokers/agents



*ProgramConnect, the web-enabled quoting and binding system created by AI Risk<sup>SM</sup>, will make your job easier and your business more productive.*

*AI Risk is a Division of the member companies of the Risk Specialists Companies, Inc. Through these companies, AI Risk is one of the largest underwriters of program business in the United States.*

**To learn more, visit [www.airisk.com](http://www.airisk.com) or email us at [airisk@aig.com](mailto:airisk@aig.com).**



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**Endorsed by the U.S. Chamber of Commerce for its Members**

## Eligible Classes (cont.)

- Public relations firms/consultants
- Publishers
- Real estate brokers/agents, sales, leasing and property management
- Speakers/lectors bureaus
- Telemarketing firms
- Teleconferencing companies
- Temporary help service providers
- Title agents/title abstract searchers
- Tutors
- Third-party administrators
- Trustees
- Vocational counselors

## Enhancements

For property/casualty insurance agents and brokers, claims-made form features:

- An expanded definition of “insured”
- Defense costs covered from first dollar, and paid in addition to the limits of liability
- Coverage for disciplinary proceedings under a separate limit of liability
- Coverage for professional services rendered via the Internet
- Coverage extended to disciplinary proceedings
- Coverage for services related to mutual funds, variable life and annuities
- Consent of settlement provision
- Per claim or/and aggregate limits and deductibles—of up to three times

Numerous other specialized endorsements enhance coverage for specific classes.

## Minimum Premium/Policy Limits

- For all MPL cases including insurance agents, limits from \$100,000 per claim/\$300,000 aggregate to \$5 million/\$5 million aggregate (higher limits may be negotiated on a specific account basis)
- Minimum premium: Typically starts at \$2,500, depending on the state, limits and coverages selected and classification of risk<sup>1</sup>

## Underwriting Requirements

- Signed AI Risk ProgramConnect application and supplemental as required by class of business
- Five year currently valued loss history
- Narrative description of applicant’s operations
- Web site information if applicable
- Sample copy of applicant’s letterhead
- Promotional brochures
- Resumes of the applicant’s principals or key personnel (if less than five years in business)
- Applicant’s most recent financial statement
- A complete copy of the applicant’s current policy (if available)
- Sample copy of the applicant’s standard contracts or agreements



Coverage described in this material may not be available in all states. The product descriptions are not a complete description of all terms, exclusions and conditions in the policy. Policy terms may be changed by the insurer from time to time, and the preceding descriptions are not intended to be relied upon by potential insureds. Brokers interested in any of the captioned products should request a specimen copy of the policy form itself for the precise scope and limitations of coverage. Issuance of coverage is subject to underwriting.

U.S. risks placed with a surplus lines insurer must be placed in accordance with state and federal law. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are not protected by such funds. All placements with surplus lines insurers are subject to underwriting by the insurer. The information contained herein is for general information purposes only and does not constitute an offer to sell or a solicitation. The product descriptions are not a complete description of all items, exclusions and conditions in the policy. Policy terms may be changed by the insurer from time to time, and the preceding descriptions are not intended to be relied upon potential insureds.