

Available Products

Home Inspectors Liability

AI Risk ProgramConnectSM gives you keystroke access to the Home Inspectors Liability Insurance that residential home inspectors need to comply with state and local licensing requirements. Our program can include premises liability insurance and is rated based on the number of insured inspectors—optimizing cost-efficiency. Coverage is underwritten by an insurer with exceptional financial strength and flexibility.

Policy-At-A-Glance

Home Inspectors Liability Insurance protects home inspectors in claims arising from allegations of wrongful acts, errors and omissions in residential real estate inspections.

Eligible Classes

Virtually any individual residential home inspector or home inspection firm is considered. *Even inspectors with no experience and new ventures.* Coverage can be underwritten in all states except Delaware and Washington, D.C.

Enhancements

Coverage can be expanded to include:

- Premises liability insurance (claims-made or occurrence basis)
- Radon inspections
- Termite inspections
- “Referral” protection, extending coverage to entities that commonly refer inspectors to customers, e.g., real estate brokers

Premiums/Limits

- Minimum premium: \$3,150 for a \$1 million limit
- Matching limits up to \$1 million are available for premises liability
- Sub-limits to \$250,000 available for termite/pest inspections (subject to a \$5,000 deductible)
- Sub-limits to \$100,000 available for radon inspections (subject to a \$3,000 deductible)

Underwriting Requirements

- Signed AI Risk ProgramConnect application
- Loss history
- Resumes for any inspector with less than three years of experience
- Use of a pre-inspection contract required

Coverage described in this material may not be available in all states. The product descriptions are not a complete description of all terms, exclusions and conditions in the policy. Policy terms may be changed by the insurer from time to time, and the preceding descriptions are not intended to be relied upon by potential insureds. Brokers interested in any of the captioned products should request a specimen copy of the policy form itself for the precise scope and limitations of coverage. Issuance of coverage is subject to underwriting.

U.S. risks placed with a surplus lines insurer must be placed in accordance with state and federal law. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are not protected by such funds. All placements with surplus lines insurers are subject to underwriting by the insurer. The information contained herein is for general information purposes only and does not constitute an offer to sell or a solicitation. The product descriptions are not a complete description of all items, exclusions and conditions in the policy. Policy terms may be changed by the insurer from time to time, and the preceding descriptions are not intended to be relied upon potential insureds.



ProgramConnect, the web-enabled quoting and binding system created by AI RiskSM, will make your job easier and your business more productive.

AI Risk is a Division of the member companies of the Risk Specialists Companies, Inc. Through these companies, AI Risk is one of the largest underwriters of program business in the United States.

To learn more, visit www.airisk.com or email us at airisk@aig.com.



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