

# Hanover ▶ Private Company Liability Advantage



## Why You Need It

Your clients' businesses have critical exposures and vulnerabilities that they may not even fully understand. With **Hanover Private Company Liability Advantage**, you give your clients the power to choose leading executive and business liability coverages to meet their needs, protect the assets of the company, and the personal assets of its leadership. With a vast array of options and limits, you can quickly and effectively respond to the changing needs of your clients and their businesses.

## Why Your Customers Need It

Privately-held companies need protection from the risks presented by today's challenging business environment. Business leaders face a multitude of liability exposures that may not only result in costly litigation, but also divert important resources away from day to day operations, threatening the very existence of the business.

**Hanover Private Company Liability Advantage** provides comprehensive coverage designed to meet the needs of the companies' possible financial exposures. These coverages include:

- Directors, Officers and Corporate Liability Insurance
- Employment Practices Liability Insurance
- Fiduciary Liability Insurance
- Crime Insurance
- Kidnap/Ransom and Extortion

## Target Market

The Hanover will consider most types of companies and any size account; however our target market is privately held companies with up to 2,000 employees and total assets up to \$250 million.

## Policy Highlights

- Duty to Defend
- Covers the Insured entity and any past, present or future directors and officers of the company
- Additional limit in excess of policy dedicated to Executives for Side A claims
- Damages include punitive or exemplary damages up to the Limit of Liability, where insurable
- Full prior acts
- Coverage for allegations of discrimination, harassment, retaliation, termination and other employment acts
- Automatic coverage for qualified subsidiaries created or acquired during the policy period
- Private placement coverage
- Sub-limit for investigation of securities derivative demand
- Crime coverage includes executive personal accounts protection
- Broad Fiduciary coverage includes a sub-limit for voluntary compliance resolution program settlement fees
- 75%/25% settlement provision

*continued* ▶

## Who to Contact:

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## Coverage Enhancements available

- Defense Expenses in addition to Limit of Liability
- Third-Party Liability
- Wage & Hour (FLSA) Sub-Limit
- Illegal Alien Investigation Sub-Limit
- Privacy coverage enhancement
- Waiver of Deductible if no liability ruling obtained

## Program Specifics

- Limits of Liability up to \$5 million
- Retentions as low as \$0 for Directors and Officers and \$2,500 for Corporate Liability
- Deductibles as low as \$2,500 for Employment Practices

## Why Hanover Professional Portfolio?

Hanover Professional Portfolio (HPP) offers a full range of Management and Professional Liability products, giving small and mid-sized businesses and organizations the advantage they need to keep pace with an evolving market.

Rated "A" (Excellent) by A.M. Best, The Hanover has been a financial leader since 1852. Today The Hanover ranks among the Fortune 1000® and is one of the top 30 largest property & casualty insurers in the U.S. Our deep and wide experience has enabled us to become a recognized authority on Management and Professional Liability coverage.